

Message Text

UNCLASSIFIED

PAGE 01 ISTANB 00578 051032Z

53

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 COME-00 CIAE-00 INR-10 NSAE-00

RSC-01 OMB-01 TRSE-00 ABF-01 DRC-01 /036 W

----- 118122

R 051013Z MAR 74

FM AMCONSUL ISTANBUL

TO SECSTATE WASHDC 4955

INFO AMEMBASSY ANKARA

UNCLAS ISTANBUL 0578

E.O. 11652: N/A

TAGS: EGEN, TU

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE

REF: A. ANKARA 1456; B. ISTANBUL 250, FEB, 1973

WITH REGARD TO PARA 2, REF A, TWO U.S.

INVESTORS (SINGER AND CORN PRODUCTS) WHOSE INVESTMENT DECREES WERE CANCELLED IN 1973, ARE TECHNICALLY UNABLE TO TRANSFER ROYALTIES OR PROFITS. AT PRESENT TIME BOTH COMPANIES ARE EXPLORING WITH THE GOVERNMENT ISSUANCE OF NEW DECREES COVERING THEIR INVESTMENTS. MOREOVER, INVESTMENT DECREES ARE SUBJECT TO MINFIN INTERPRETATION WHICH HAS IN PAST HAD EFFECT OF REDUCING REMITTANCES. EXAMPLES INCLUDE DISPUTES OVER COOLEY LOAN PROFITS AND UNAUTHORIZED INVESTMENT AS PREVIOUSLY REPORTED. IN SHORT, ONCE AGREEMENT REACHED ON AMOUNTS WHICH ARE REMITTABLE ACTUAL TRANSFER TAKES PLACE FAIRLY PROMPTLY.
MACE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN EXCHANGE CONTROLS, FOREIGN EXCHANGE TRANSACTIONS, FOREIGN EXCHANGE
Control Number: n/a
Copy: SINGLE
Draft Date: 05 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ISTANB00578
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740368/aaaackzr.tel
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Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A. ANKARA 1456; B. ISTANBUL 250, FEB, , 1973
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUL 2002 by elbezefj>; APPROVED <04 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE
TAGS: EGEN, TU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005